Financial Statements of

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Year ended March 31, 2007

AUDITORS' REPORT

To: Members of the Legislative Assembly
Province of Saskatchewan

We have audited the statement of financial position of **Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation** as at March 31, 2007 and the statements of changes in restricted funds, operations and cash flows for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of **Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation** as at March 31, 2007 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants
Regina, Canada
May 15, 2007

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Financial Position

March 31, 2007 with comparative figures for 2006

	2007	2006
Assets		
Current assets:		
Cash	$ 4,282,268	$ 4,459,636
Accrued interest and other receivables	726,854	416,279
Due from Western Canada Lottery - Saskatchewan Division Inc.	10,042,487	8,384,340
	15,051,609	13,260,255
Investments (note 3)	33,372,053	22,731,570
	$ 48,423,662	$ 35,991,825
Liabilities and Restricted Funds		
Current liabilities:		
Accounts payable	$ 29,361	$ 27,385
Due to Province of Saskatchewan - General Revenue Fund	1,593,701	817,941
Grants payable (note 4)	19,988,216	15,916,427
	21,611,278	16,761,753
Restricted funds: (note 1)		
Canada Games Program	2,596,901	2,645,350
Community Development Fund	100,404	-
Community Grant Program	977,172	946,258
Culture	8,387,844	4,587,088
Recreation	4,399,326	3,348,359
Sport	10,350,737	7,703,017
	26,812,384	19,230,072
	$ 48,423,662	$ 35,991,825

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Changes in Restricted Funds

Year ended March 31, 2007 with comparative figures for 2006

	Canada Games Program	Community Development Fund	Community Grant Program	Culture	Recreation	Sport	2007 Total	2006 Total
Restricted funds, beginning of year	$ 2,645,350	$ -	$ 946,258	$ 4,587,088	$ 3,348,359	$ 7,703,017	$ 19,230,072	$ 13,675,222
Allocation of funds available to provide grants	1,500,000	2,735,898	3,711,600	12,407,843	4,848,636	16,303,659	41,507,636	34,155,552
Grants approved [net of returns]	(1,548,449)	(2,635,494)	(3,680,686)	(8,607,087)	(3,797,669)	(13,655,939)	(33,925,324)	(28,600,702)
(Decrease)/increase in funds	(48,449)	100,404	30,914	3,800,756	1,050,967	2,647,720	7,582,312	5,554,850
Restricted funds, end of year	$ 2,596,901	$ 100,404	$ 977,172	$ 8,387,844	$ 4,399,326	$ 10,350,737	$ 26,812,384	$ 19,230,072

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Operations

Year ended March 31, 2007 with comparative figures for 2006

	2007	Budget 2007 (note 8)	2006
Transfer of net lottery profits from Western Canada Lottery - Saskatchewan Division Inc. (Schedule 1)	$ 49,565,180	$ 42,068,092	$ 44,372,055
Less directed payments: (note 5)			
Federal Government payment	1,803,703	1,830,400	1,777,824
Former distributors	1,477,280	1,478,560	1,478,320
Other license directed payments	275,000	275,000	275,000
Payment to the Province of Saskatchewan - General Revenue Fund	5,458,701	4,533,000	6,677,941
Saskatchewan Exhibition Association	310,000	310,000	310,000
	9,324,684	8,426,960	10,519,085
Lottery profits after directed payments	40,240,496	33,641,132	33,852,970
Investment income	1,761,625	1,299,250	805,652
Less administration expenses (Schedule 2)	494,485	543,317	503,070
Funds available to provide grants	41,507,636	34,397,065	34,155,552
Less grants	33,925,324	34,155,476	28,600,702
Increase in restricted funds	$ 7,582,312	$ 241,589	$ 5,554,850

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Statement of Cash Flows

Year ended March 31, 2007 with comparative figures for 2006

	2007	2006
Cash provided by (used in):		
Operating activities:		
Increase in restricted funds	$ 7,582,312	$ 5,554,850
Item not affecting cash:		
Bond premium amortization	-	68,117
Net change in non-cash working capital items:		
Accrued interest and other receivables	(310,575)	88,833
Due from Western Canada Lottery - Saskatchewan Division Inc.	(1,658,147)	(1,620,219)
Accounts payable	1,976	4,316
Due to Province of Saskatchewan - General Revenue Fund	775,760	816,990
Grants payable	4,071,789	3,771,322
	10,463,115	8,684,209
Investing activities:		
Purchase of investments	(97,159,413)	(30,808,690)
Proceeds from disposal of investments	86,518,930	25,783,246
	(10,640,483)	(5,025,444)
(Decrease)/increase in cash during the year	(177,368)	3,658,765
Cash, beginning of year	4,459,636	800,871
Cash, end of year	$ 4,282,268	$ 4,459,636

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Notes to Financial Statements

March 31, 2007

1. Nature of operations:

The Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation was established in 1973 and is continued pursuant to the *Interprovincial Lotteries Act 1984* and an agreement between the Minister of Culture, Youth and Recreation for the Province of Saskatchewan and Sask Sport Inc. Under the terms of the agreement, Sask Sport Inc. has been designated as the provincial marketing organization to sell Western Canada Lottery Corporation lottery tickets in Saskatchewan. Sask Sport Inc. has established the Western Canada Lottery - Saskatchewan Division Inc. to market, and Sask Sport Distributors Inc. to distribute these tickets on its behalf.

The net lottery profits are transferred to the Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation (the Trust) and are detailed in Schedule 1 to these financial statements. The agreement requires that the Trust shall distribute the net profits to eligible organizations designated by the Minister of Culture, Youth and Recreation for the Province of Saskatchewan. These net profits are distributed 50% to sport, 35% to culture and 15% to recreation groups. Each section contributes funds to the Saskatchewan Lotteries Community Grant Program in the same percentage as above. Each section contributes funds to the Saskatchewan Lotteries Community Development Fund as follows: 40% by sport, 30% by culture and 30% by recreation. The sport section alone contributes funds to the Canada Games Program.

The lottery agreement also requires Sask Sport Inc., as designated provincial marketing organization for lottery tickets, to pay out of the Trust directed payments as described in note 5.

2. Significant accounting policies:

Basis of accounting and use of estimates:

These statements are prepared in conformity with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

Investments:

Investments are recorded at amortized cost, less any provisions for permanent impairment in value.

2. Significant accounting policies (continued):

Grant expense and directed payments:

Grants are recorded by the Trust when a completed grant application is received from an eligible organization, the application is approved by the Trust and all criteria have been met by the applicant. Directed payments are recognized by the Trust as required by the lottery agreement.

Revenue recognition:

Lottery profits are recognized by the Trust in the period they are earned by the Western Canada Lottery – Saskatchewan Division Inc. Investment income is recognized in the period earned. Premiums and discounts on bond investments are amortized to income using the effective interest method.

Future accounting policy changes:

The Canadian Institute of Chartered Accountants has issued new accounting standards including Handbook Section 3855, Financial Instruments – Recognition and Measurement. These standards will be effective April 1, 2007 for the Saskatchewan Lotteries Trust Fund.

Financial instruments – recognition and measurement:

Under the new standard, all financial instruments will be classified as one of the following: held-to-maturity, loans and receivables, held-for-trading or available-for-sale and other liabilities. Financial assets and liabilities held-for-trading will be measured at fair value with gains and losses recognized in net excess of revenues over expenditures. Financial assets held-to-maturity, loans and receivables and financial liabilities other than those held-for-trading, will be measured at amortized cost. Available-for-sale instruments will be measured at fair value with unrealized gains and losses recognized in net assets. The standard also permits designation of financial instruments as held-for-trading upon initial recognition.

3. Investments:

Investments at March 31 consist of:

	2007		2006	
	Carrying Amount	Market Value	Carrying Amount	Market Value
Guaranteed Investment Certificates and Bankers Acceptances	$29,813,618	$30,535,751	$19,565,122	$19,978,883
Province of Saskatchewan Bond	70,000	71,629	70,000	71,014
Brandes Global Equities Fund	213,084	202,871	197,578	169,655
CC&L Canadian Equity Funds	3,275,351	3,958,509	2,898,870	3,715,845
	$33,372,053	$34,768,760	$22,731,570	$23,935,397

3. Investments (continued):

Guaranteed investment certificates and bankers acceptances mature between April 22, 2007 and February 14, 2009 (2006 – April 7, 2006 and April 22, 2007) and have effective interest rates ranging from 4.10% to 4.70% (2006 – 3.75% to 4.25%). Province of Saskatchewan Bond matures on July 15, 2011 (2006 – July 15, 2008) and has an effective interest rate of 4.00% (2006 – 3.00%). Brandes Global Equities Fund and Connor Clark and Lunn Canadian Equity Funds consist of managed equity instruments with no specified rate of return or maturity. Market values are the values quoted by the applicable market on March 31, 2007.

4. Grants payable:

	2007	2006
Community Grant Program	$ 6,670,724	$ 5,424,000
Culture	2,395,375	2,009,060
Recreation	1,088,298	1,231,669
Sport	9,833,819	7,251,698
	$ 19,988,216	$ 15,916,427

5. Directed payments:

Under the terms of the lottery agreement, which expires on March 31, 2009, with the Minister of Culture, Youth and Recreation for the Province of Saskatchewan, the Trust is required to make the following payments to:

- Sask Sport Distributors Inc. to cover the distributor payments made to those volunteer non-profit organizations that previously acted as ticket distributors. This amounted to $1,477,280 (2006 - $1,478,320) during the current year. Of this amount, Sask Sport Inc., as a former ticket distributor, received $358,560 (2006 - $358,560) during the current year.
- the Federal Government which, under an agreement dated September 23, 1979 with the Interprovincial Lottery Corporation, withdrew from the lottery field in exchange for $24,000,000 annually, in 1979 dollars. Saskatchewan's share of this payment, for the year ended March 31, 2007, was $1,803,703 (2006 - $1,777,824).
- the Saskatchewan Exhibition Association in the amount of $310,000 (2006 - $310,000) for the current year.
- the General Revenue Fund of the Province of Saskatchewan in the amount of 3% (up to $140 million) and 9.5% (over $140 million) (2006 – 5%) of net lottery ticket sales less a directed payment to the Mackenzie Art Gallery of $275,000 (2006 - $275,000). During the current year $5,458,701 (2006 - $6,677,941) was paid.

6. Related party transactions:

Sask Sport Inc., as a sport federation, received grants from the Trust of $979,761 (2006 - $639,251) during the current year, to provide programs and services to its member sport organizations. Sask Sport Inc. also received $12,119 (2006 - $12,438) as a fee for providing office equipment for use during the current year.

The Administration Centers for Sport, Culture and Recreation (1989) Inc., a wholly owned subsidiary of Sask Sport Inc., provides office space and administrative services for non-profit sport, culture and recreation associations and received a grant from the Trust of $300,000 (2006 - $216,000) during the current year. In addition, the Trust paid to the Administration Centers for Sport, Culture and Recreation (1989) Inc. $40,538 (2006 - $43,616) for office space and services.

These financial statements include transactions with related parties. The Trust is related to all Saskatchewan Crown agencies such as departments, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the Trust is related to non-Crown enterprises that the Government jointly controls or significantly influences.

These transactions are in the normal course of operations and are recorded at the exchange amount which is the amount of consideration established and agreed to by the related parties. Other related party transactions and amounts due to/from are disclosed separately in these financial statements.

7. Financial instruments and risks:

Fair value:

The recorded value of current assets and current liabilities approximates fair value for short term items. The fair value of investments is disclosed in note 3.

Credit and interest rate risk:

The Trust is not subject to significant credit risk. The Trust may be subject to significant interest rate risk relative to certain investments described in Note 3. To manage such risk the Trust applies investing policies that address portfolio mix, maturities, and liquidity in order to mitigate the effects of market changes.

8. Budget:

The original budget was approved by the Board of Sask Sport Inc. on March 23, 2006. Revisions to the budget were approved by the Board November 22, 2006 and January 31, 2007.

9. Effect of future changes in accounting standards:

The effect of future changes in accounting standards related to financial instruments is estimated to result in an increase in restricted funds of $674,575 at April 1, 2007.

Saskatchewan Lotteries Trust Fund For Sport, Culture and Recreation

Schedule 1 - Net Lottery Profits

Year ended March 31, 2007 with comparative figures for 2006

	2007	Budget 2007 (note 8)	2006
Lottery ticket sales	$ 156,144,220	$ 146,400,000	$ 139,058,813
Revenue and expense items paid by the Western Canada Lottery Corporation:			
Prizes	(81,540,483)	(77,134,200)	(71,103,825)
Administration and ticket printing	(12,951,018)	(14,666,500)	(12,034,387)
Retailer commissions	(8,871,408)	(8,568,900)	(7,912,718)
Federal and provincial taxes	(1,434,430)	(1,520,800)	(1,472,754)
Investment income	589,390	263,800	334,181
Lottery profits transferred from the Western Canada Lottery Corporation	51,936,271	44,773,400	46,869,310
Provincial interest and other income	248,847	246,600	224,232
Provincial distribution expenses (note 1)	(1,665,256)	(1,757,133)	(1,672,314)
Provincial marketing expenses (note 1)	(954,682)	(1,194,775)	(1,049,173)
Net lottery profits	$ 49,565,180	$ 42,068,092	$ 44,372,055

Schedule 2 - Administration Expenses

Year ended March 31, 2007 with comparative figures for 2006

	2007	Budget 2007 (note 8)	2006
Committee meetings	$ 5,760	$ 6,300	$ 4,786
Equipment expense	12,120	12,170	12,438
Goods and services tax	4,461	5,497	5,223
Insurance	4,292	4,285	4,252
Office supplies	12,836	13,000	7,271
Postage	4,554	5,000	4,132
Printing	6,876	10,200	12,123
Professional fees	50,532	85,700	47,954
Rent	26,767	26,780	26,484
Repairs and maintenance	1,018	2,500	1,461
Salaries and benefits	347,246	349,290	361,131
Telephone	8,173	9,020	7,641
Travel and training	9,850	13,575	8,174
Total administration expenses	$ 494,485	$ 543,317	$ 503,070

See accompanying notes to financial statements.

Saskatchewan Lotteries Trust Fund

Transfers

Listed by program, are transfers to recipients who received $5,000 or more.

The Community Grant Program

Aberdeen, Town of	$ 7,021
Ahtahkakoop First Nation	9,990
Air Ronge, Northern Village	6,179
Allan, Town of	5,416
Asquith, Town of	8,084
Assiniboia, Town of	18,591
Balcarres, Town of	5,134
Balgonie, Town of	11,665
Battleford, Town of	25,358
Beardy's & Okemasis Band	7,395
Bethune, Village of	5,320
Bienfait, Town of	6,200
Big River First Nation	13,619
Big River, Town of	8,640
Biggar, Town of	19,197
Birch Hills, Town of	11,016
Black Lake First Nation	8,773
Britannia #502, R.M. of	6,039
Broadview, Town of	5,889
Browning #34, R.M. of	6,325
Bruno, Town of	5,569
Buckland #491, R.M. of	15,422
Buffalo Narrows, Northern Village	7,356
Canoe Lake Cree First Nation	5,144
Canora, Town of	15,156
Canwood, Village of	5,684
Carlyle, Town of	10,259
Carnduff, Town of	8,415
Caronport, Village of	6,729
Carrot River, Town of	11,868
Carry the Kettle First Nation	5,137
Churchbridge, Town of	7,396
Churchill River @ Stanley Mission	8,469
Clavet, Village of	6,898
Cote First Nation	5,053
Creighton, Northern Town	10,067
Cudworth, Town of	7,198
Cupar, Town of	5,590
Cut Knife, Town of	5,749
Dalmeny, Town of	14,760
Davidson, Town of	9,729
Debden, Village of	5,526
Delisle, Town of	11,199
Denare Beach, Northern Village	$ 5,072
Dundurn, Town of	6,312
Eastend, Town of	6,493
Eatonia, Town of	5,719
Elrose, Town of	5,810
Esterhazy, Town of	16,870
Estevan, City of	44,758
Eston, Town of	9,070
Foam Lake, Town of	10,931
Fond du Lac First Nation	5,661
Fort Qu'Appelle, Town of	17,426
Gordon First Nation	6,813
Gravelbourg, Town of	9,467
Grenfell, Town of	9,106
Gull Lake, Town of	13,346
Hague, Town of	9,093
Hart Butte #11, R.M. of	6,677
Hatchet Lake Band	6,696
Herbert, Town of	8,876
Hudson Bay #394, R.M. of	6,503
Hudson Bay, Town of	11,536
Humboldt, City of	30,481
Ile a la Crosse, Northern Village	8,204
Indian Head, Town of	12,419
Island Lake First Nation	6,172
Ituna, Town of	7,857
James Smith Cree Nation	11,685
James Smith First Nation	11,452
Kamsack, Town of	13,086
Kawacatoose First Nation	7,635
Kelvington, Town of	10,086
Kerrobert, Town of	9,098
Kindersley, Town of	28,487
Kipling, Town of	9,078
Kyle, Town of	6,187
La Loche, Northern Village	13,820
La Ronge, Town of	17,644
Langenburg, Town of	9,990
Langham, Town of	12,399
Lanigan, Town of	9,463
Lashburn, Town of	8,370
Laurier #38, R.M. of	6,512
Leader, Town of	6,403
Leask, Village of	5,588
Lloydminster, City of	44,261
Loon Lake #561, R.M. of	5,501
Lumsden, Town of	15,272
Luseland, Town of	6,242
Macklin, Town of	12,567

Maidstone, Town of	$ 8,880	Shellbrook, Town of	$ 8,256
Makwa Sahagican First Nation	5,629	Southey, Town of	6,809
Maple Creek, Town of	20,957	Spiritwood, Town of	8,993
Marshall, Village of	5,800	Springside, Town of	6,722
Martensville, Town of	32,760	St. Brieux, Town of	5,286
Meadow Lake, Town of	36,900	St. Walburg, Town of	7,062
Melfort, City of	30,130	Star City, Town of	7,537
Melville, City of	28,296	Stoughton, Town of	5,905
Meota, Village of	6,184	Strasbourg, Town of	7,045
Mistawasis First Nation	7,130	Sturgeon Lake First Nation	10,540
Moose Jaw #161, R.M. of	6,066	Sturgis, Town of	6,687
Moose Jaw, City of	80,970	Swift Current 137, R.M. of	7,455
Moosomin, Town of	17,094	Swift Current, City of	64,768
Naicam, Town of	9,355	Sylvania, Hamlet of	5,288
Neilburg, Village of	5,873	Tisdale, Town of	19,818
Nipawin, Town of	26,736	Turtleford, Town of	6,155
Norquay, Town of	5,633	Unity, Town of	19,158
North Battleford, City of	79,545	Vanscoy, Village of	5,094
Northern Sport Culture and Recreation District	26,300	Wadena, Town of	11,574
Onion Lake First Nation	17,145	Wakaw, Town of	8,335
Osler, Town of	9,655	Waldheim, Town of	7,430
Outlook, Town of	14,972	Warman, Town of	28,640
Oxbow, Town of	8,299	Waterhen Lake First Nation	5,487
Paddockwood #520, R.M. of	5,760	Watrous, Town of	12,895
Paradise Hill, Village of	6,203	Watson, Town of	6,946
Pelican Lake First Nation	6,302	Wawota, Town of	6,549
Pense, Village of	5,170	Weyburn, City of	41,664
Peter Btyn Band @ Southend	5,163	White City, Town of	10,203
Pierceland, Village of	5,309	Whitewood, Town of	8,107
Pilot Butte, Town of	15,618	Wilkie, Town of	11,423
Pinehouse Lake, Northern Village	6,716	Wolseley, Town of	6,333
Ponteix, Town of	5,538	Wynyard, Town of	15,401
Porcupine Plain, Town of	5,305	Yellow Quill Band	5,784
Preeceville, Town of	9,549	Yorkton, City of	81,018
Prince Albert #461, R.M. of	14,771	Zone 2 - Regina Sports Council	12,400
Prince Albert, City of	126,413	Zone 3 Sport Council	19,300
Qu'Appelle Valley Recreation Association Inc.	15,800	Zone 5 Sport Council	19,300
Qu'Appelle, Town of	6,207	Zone 7 Sport Council	19,300
Quill Lake, Village of	5,580	Zone 8 Sport Council	15,800
Raymore, Town of	5,591	Payees under $5,000	898,399
Red Earth First Nation	7,143		$ 3,760,397
Redvers, Town of	8,767	Less grants returned from prior years	79,711
Regina Beach, Town of	7,225		$ 3,680,686
Regina, City of	245,000		
Riverside Estates, Hamlet of	7,543	***The Community Development Fund***	
Rocanville, Town of	7,854		
Rosetown, Town of	16,962	Badlands Regional Recreation Association Inc.	39,956
Rosthern, Town of	12,593	Battleford Regional Recreation Association Inc.	39,956
Saskatoon, City of	245,000	Blackstrap Regional Recreation Association	39,956
South East Sask Association for Culture Rec & Sport	19,300	Last Touch Regional Recreation Association	39,956
Shaunavon, Town of	14,871	North Central Regional Recreation Association Inc.	39,956
Shellbrook #493, R.M. of	7,551	North East Recreation and Parks Association Inc.	39,956

Northern Sport Culture and Recreation District	$ 1,620,802
Parkland Regional Recreation Association Inc.	39,956
Qu'Appelle Valley Recreation Association Inc.	39,956
Quill Plains Regional Recreation Association	39,956
River Junction Recreation Association Inc.	39,956
South Central Recreation and Park Association	39,956
South East Sask Association for Culture Rec & Sport	199,168
South West Recreation Association	39,956
Wild Goose Recreation Association	39,956
Zone 3 Sport Council	60,000
Zone 4 Sport Council	57,413
Zone 5 Sport Council	58,683
Zone 7 Sport Council	60,000
Zone 8 Sport Council	60,000
	$ 2,635,494

The Culture Section

Administration Center for Sport Culture and Recreation	96,000
CARFAC Saskatchewan Visual Artists	203,750
Conseil Culturel Fransaskois	187,162
Dance Saskatchewan Inc.	198,756
Federation of Saskatchewan Indian Nations	49,000
Mendel Art Gallery	100,000
Multicultural Council of Saskatchewan	100,000
Museums Association of Saskatchewan	358,217
Nature Saskatchewan	101,421
Organization of Saskatchewan Arts Councils	422,050
Saskatchewan Archaeological Society	124,705
Saskatchewan Architectural Heritage Society	77,496
Saskatchewan Band Association	184,175
Saskatchewan Choral Federation	145,967
Saskatchewan Council for Archives and Archivists	100,000
Saskatchewan Craft Council	210,475
Saskatchewan Cultural Exchange Society	163,369
Saskatchewan Drama Association	119,950
Saskatchewan Elocution & Debate Association	92,016
Saskatchewan Express	101,850
Saskatchewan Genealogical Society	117,540
Saskatchewan German Council Inc.	120,500
Saskatchewan History & Folklore Society	104,778
Saskatchewan Library Association	96,416
Saskatchewan Motion Picture Association	100,285
Saskatchewan Music Educators Association	152,600
Saskatchewan Music Festival Association	105,225
Saskatchewan Orchestral Association	91,525
Saskatchewan Organization for Heritage Languages	145,871
Saskatchewan Publishers Group	88,609
Saskatchewan Recording Industry Association	133,503
Saskatchewan Society for Education through Art	80,414
Saskatchewan Writers Guild	432,473
SaskCulture	3,456,600
Theatre Saskatchewan Inc.	$ 110,150
Ukranian Canadian Congress- Sk. Provincial Council	173,430
Wanuskewin Heritage Park Corp	100,000
	$ 8,746,278
Less grants returned from prior years	139,191
	$ 8,607,087

The Recreation Section

4H Council	15,900
Administration Center for Sport Culture and Recreation	38,400
Air Cadet League - Saskatchewan Provincial Committee	52,273
Army Cadet League	52,273
Association of Sask Urban Parks & Conservation	36,801
Badlands Regional Recreation Association	38,956
Battlefords Boys & Girls Club	40,327
Blackstrap Regional Recreation & Parks Association	38,956
Boy Scouts of Canada - Sask Provincial Council	24,360
Boys & Girls Club of Yorkton Inc.	28,397
Boys and Girls Club of Saskatoon	40,327
Canadian Mental Health Association (SaskDivision) Inc.	52,273
Canadian National Institute for the Blind	52,273
Canadian Red Cross	52,273
Duke of Edinburgh Award	46,253
Federation of Saskatchewan Indian Nations	21,000
Girl Guides of Canada Saskachewan Council	52,273
Harvest Community of the Prairies Inc.	33,901
Last Touch Regional Recreation Association	38,956
Navy League - Saskatchewan Division	52,273
North East Recreation & Parks Association	38,956
Outdoor & Environmental Education Association	35,816
Qu'Appelle Valley Recreation Association	38,956
Quill Plains Regional Recreation Association	38,956
River Junction Parks & Recreation Association	38,956
Royal Lifesaving Society - Saskatchewan Branch	52,273
Sask Association of Recreation Professionals	52,273
Sask Square and Round Dance Federation Inc.	37,551
Saskatchewan Abilities Council	52,273
Saskatchewan Association for Community Living	37,495
Saskatchewan Camping Association	52,273
Saskatchewan Express	43,650
Saskatchewan Parks and Recreation Association	2,031,415
Saskatchewan Physical Education Association	52,273
Saskatchewan Regional Parks Association	52,273
Saskatchewan Trails Association Inc.	15,000
Saskatchewan Wildlife Federation	52,273
Seniors Mechanism	134,545
Ski Patrol System-Saskatchewan Division	37,191
Snowmobile Association	37,852
South Central Recreation & Parks Association	38,956
South West Recreation Association	38,956
St. John Council for Saskatchewan Properties Inc.	20,209

Underwater Council Inc.	$ 40,338
	$ 3,879,154
Less grants returned from prior years	81,485
	$ 3,797,670

The Sport Section

Administration Center for Sport Culture and Recreation	249,600
Agency Chiefs Tribal Council	20,000
Basketball Saskatchewan Inc.	443,227
Battleford Tribal Council	31,250
Bowling Federation of Saskatchewan	183,766
Bowls Saskatchewan Inc.	91,083
Boxing Saskatchewan Inc.	81,539
Canadian Red Cross	20,000
Canoe Kayak Saskatchewan	294,584
Coaches Association of Saskatchewan	327,775
Federation of Saskatchewan Indian Nations	180,000
File Hills Qu'Appelle Tribal Council	31,250
Football Saskatchewan Inc.	297,028
Gymnastics Saskatchewan Inc.	315,894
Horseshoe Saskatchewan Inc.	3,840
Judo Saskatchewan	105,554
Meadow Lake Tribal Council	31,250
Onion Lake First Nation	20,000
Prince Albert Grand Council	40,000
Prince Albert Grand Council - Athabasca Denesuline Tribal	40,000
Ringette Association of Saskatchewan	106,343
Sask Sport Inc.	1,867,877
Saskatchewan Amateur Speed Skating Association	134,047
Saskatchewan Amateur Trapshooting Association	55,818
Saskatchewan Amateur Wrestling Association	348,843
Saskatchewan Archery Association	87,777
Saskatchewan Athletics	586,586
Saskatchewan Badminton Association	151,313
Saskatchewan Baseball Association	332,506
Saskatchewan Baton Twirling Association	70,678
Saskatchewan Blind Sports Association	51,847
Saskatchewan Broomball Association	117,421
Saskatchewan Curling Association	278,397
Saskatchewan Cycling Association	165,072
Saskatchewan Darts Association Inc.	39,075
Saskatchewan Deaf Sports Association	37,056
Saskatchewan Diving Association	203,202
Saskatchewan Express	145,500
Saskatchewan Fencing Association	87,940
Saskatchewan Field Hockey Association	87,295
Saskatchewan Games Council	625,000
Saskatchewan Golf Association	236,415
Saskatchewan Handball Association	39,280
Saskatchewan Handgun Association	44,917
Saskatchewan High Schools Athletic Association	255,599
Saskatchewan Hockey Association	$ 467,006
Saskatchewan Horse Federation Inc.	245,440
Saskatchewan Karate Association	105,258
Saskatchewan Lacrosse Association	140,920
Saskatchewan Martial Arts Assoication	28,407
Saskatchewan Provincial Rifle Association	49,785
Saskatchewan Provincial Small Bore Association	55,395
Saskatchewan Racquetball Association	95,647
Saskatchewan Rowing Association	266,541
Saskatchewan Rugby Union Inc.	188,676
Saskatchewan Sailing Clubs Association	101,597
Saskatchewan Skeet Shooting Association	49,741
Saskatchewan Ski Association	320,165
Saskatchewan Soccer Association	528,465
Saskatchewan Sports Hall of Fame and Museum	259,030
Saskatchewan Squash Inc.	83,991
Saskatchewan Table Tennis Association	106,374
Saskatchewan TaeKwon-Do Inc.	132,386
Saskatchewan Team Handball Federation	96,399
Saskatchewan Triathlon Association	71,019
Saskatchewan Volleyball Association	491,835
Saskatchewan Waterski and Wakeboard Association	107,073
Saskatchewan Weightlifting Association	71,564
Saskatchewan Wheelchair Sports Association	103,176
Saskatoon Tribal Council	31,250
Skate Canada - Saskatchewan	196,605
Soaring Association of Saskatchewan	30,979
Softball Saskatchewan	343,074
Southeast Treaty 4 Tribal Council	20,000
Special Olympics Saskatchewan Inc.	152,277
Sport Medicine & Science Council of Saskatchewan	471,779
Sport Parachute Association of Saskatchewan Inc.	18,831
Swim Saskatchewan Inc.	273,620
Synchro Saskatchewan	144,147
Tennis Saskatchewan	157,461
Touchwood Agency Tribal Council	31,250
Water Polo Saskatchewan	110,073
Yorkton Tribal Council	31,250
Zone 2 Sport Council	107,400
Zone 6 Sport Council	119,800
Zone 8 Sport Council	30,000
	$ 15,399,130
Less Grants returned from prior years	194,742
	$ 15,204,388